Michael G. Bongiorno WILMER CUTLER PICKERING HALE AND DORR LLP 399 Park Avenue New York, New York 10022 212-330-8800

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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In re OPTIONABLE, INC. SECURITIES: No. 07 Civ. 3753 (LAK)

LITIGATION : ORAL ARGUMENT REQUESTED

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<u>DEFENDANT OPTIONABLE, INC.'S NOTICE OF MOTION TO DISMISS THE</u> <u>CONSOLIDATED CLASS ACTION COMPLAINT</u>

PLEASE TAKE NOTICE that, upon the accompanying Memorandum of Law in Support of Defendant Optionable's Motion to Dismiss the Consolidated Class Action Complaint, the Declaration of Michael G. Bongiorno in support of Defendant Optionable's Motion to Dismiss the Consolidated Class Action Complaint, dated February 15, 2008, and all prior proceedings had herein, Defendant Optionable, Inc., by and through its undersigned counsel, will move before the Honorable Lewis A. Kaplan, at the United States Courthouse, 500 Pearl Street, New York, New York 10007, for an Order dismissing the Consolidated Class Action Complaint with prejudice pursuant to Rules 12(b)(6) and 9(b) of the Federal Rules of Civil Procedure.

Dated: New York, New York February 15, 2008

WILMER CUTLER PICKERING HALE AND DORR LLP

By: /s/ Michael G. Bongiorno Michael G. Bongiorno 399 Park Avenue New York, New York 10022

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 $Attorney for \ Defendant \ Optionable, \ Inc.$